MINUTES PLAINVILLE TOWN COUNCIL SPECIAL MEETING MUNICIPAL CENTER COUNCIL CHAMBER OCTOBER 23, 2023 – 6:00 P.M.

I. CALL TO ORDER

II. DEBT SERVICE OVERVIEW & DISCUSSION

III. ADJOURNMENT

The Special Meeting was called to order at 6:00 pm Present were Chairwoman Pugliese, Vice Chairman Underwood, Council members Wazorko, Morante, Rocco, Tompkins, and Town Manager Paulhus, Assistant Town Manager Cirioli, Finance Director Buden and Town Clerk Arena. Council Member Catanzaro arrived at 6:09 pm.

Finance Director Buden provided an update on the Debt Service fund and clarified the information on bonding capacity that was presented at a previous September 26th joint meeting of the Town Council and Board of Education. He distributed a handout detailing a projected five year timeline for the Debt Service Fund account to be sufficiently funded to adequately cover debt expenditures.

Discussion was held. No action was taken.

Respectfully submitted by,

Cindybera

Cindy Arena, Town Clerk & Clerk of the Town Council