

EXPENDITURES Through December 31, 2017

Town Budget (Amended)	
Budget Total = \$	59,105,194
Through 12/31/17 \$	26,174,598
% Spent =	44.28%
2 Year Avg. =	47.09%

Gen. Govt. Budget (Amended)	
Budget Total = \$	23,602,095
Through 12/31/17 \$	12,545,769
% Spent =	53.16%
2 Year Avg. =	52.91%

Board of Ed. Budget	
Budget Total = \$	35,503,099
Through 12/31/17 \$	13,628,829
% Spent =	38.39%
2 Year Avg. =	43.20%

Police OT			
Budget Amount =	\$450,000		
Through 12/31/17	\$	271,767	% Spent = 60.39%
2 Year Avg. =	\$	343,514	2 Year Avg. = 76.34%
Difference =	\$	(71,747)	

Hauler Tonnages - MSW	
Tip Fee = \$63.21/5,500 tons budgeted	
Through 12/31/17	2791.45
2 Year Avg. =	<u>2628.53</u>
Difference	162.92

Roadways OT			
Budget Amount =	\$70,000		
Through 12/31/17	\$	56,911	% Spent = 81.30%
2 Year Avg. =	\$	81,766	2 Year Avg. = 142.79%
Difference =	\$	(24,855)	

Buildings & Grounds OT			
Budget Amount =	\$17,340		
Through 12/31/17	\$	16,020	% Spent = 92.39%
2 Year Avg. =	\$	15,170	2 Year Avg. = 93.68%
Difference =	\$	851	

Roadways Snow OT			
Budget Amount =	\$40,000		
Through 12/31/17	\$	11,856	% Spent = 29.64%
2 Year Avg. =	\$	9,201	2 Year Avg. = 23.00%
Difference =	\$	2,655	

Buildings & Grounds Snow OT			
Budget Amount =	\$23,460		
Through 12/31/17	\$	4,249	% Spent = 18.11%
2 Year Avg. =	\$	5,400	2 Year Avg. = 23.48%
Difference =	\$	(1,151)	

REVENUES Through December 31, 2017

All Revenues		
Budget Total =	\$	58,525,194
Through 12/31/17	\$	30,736,519
Difference	\$	(27,788,675)
% Received =		52.52%
2 Year Avg. =		57.12%

Current Taxes		
Budget Total =	\$	43,952,920
Through 12/31/17	\$	26,784,589
Difference	\$	(17,168,331)
% Received =		60.94%
2 Year Avg. =		65.99%

ESTIMATED PRE-FINAL AUDIT UNASSIGNED FUND BALANCE (6/30/17)		9,652,872	16.83%
FY 18 use of fund balance - budgeted			
	FY18 Tax Relief (budgeted \$200,000)	(200,000)	
	FY18 Gen Fund Contribution to Capital	(105,378)	(305,378)
	Eversource Energy Opportunity Program	(580,000)	
	Health Insurance Fund	(550,000)	(1,130,000)
ESTIMATED UNASSIGNED FUND BALANCE (11/17/17)		8,217,494	14.01%

SPECIAL FUNDS Through December 31, 2017

Recreation Fund Budget Expenditures =		\$258,225
Through 12/31/17	\$	160,931
% Spent		62.32%
2 Year Avg.		57.53%

Robertson Airport Budget Expenditures =		\$90,000
Through 12/31/17	\$	80,999
% Spent		90.00%
2 Year Avg.		112.60%

WPCA Facility Budget Expenditures =		\$3,365,246
Through 12/31/17	\$	1,760,336
% Spent		52.31%
2 Year Avg.		55.98%

Plainville Library Budget Expenditures =		\$737,929
Through 12/31/17	\$	408,578
% Spent		55.37%
2 Year Avg.		58.55%

Recreation Fund Budget Revenues =		\$215,375
Through 12/31/17	\$	93,601
% Received		43.46%
2 Year Avg.		47.96%

Robertson Airport Budget Revenues =		\$194,477
Through 12/31/17	\$	78,841
% Received		40.54%
2 Year Avg.		51.88%
Robertson Airport Fund Balance =		\$424,367

WPCA Facility Budget Revenues =		\$3,634,000
Through 12/31/17	\$	3,505,864
% Received		96.07%
2 Year Avg.		97.88%

Plainville Library Fund Budget Revenues =		\$737,929
Through 12/31/17	\$	361,734
% Received		49.02%
2 Year Avg.		48.60%

HEALTH INSURANCE FUND			
November 17 claims	\$	450,133	Yr. To Date \$ 2,916,995
Expected Claims	\$	487,062	Expected Claims \$ 2,435,310
Difference	\$	(36,929)	Difference \$ 481,685
Actual % v. Expected % =		92.42%	
Current year % Average =		119.78%	

Please note that the WPCA Revenues are "accrued" revenue rather than a "cash" basis making it very difficult to compare from year-to-year.

FY 18 Expected Claims = \$487,062

Please note that the Health Insurance Fund Claims do not include some fees and dental claims.

Major Projects Report

as of 12/31/17

	Project Budget	Revenue To Date	Expenditures To Date	Project Balance	% Complete	Spent In December
Park Improvement Fund	\$795,000	\$205,214	\$567,034	\$227,966	71.33%	\$ -
PHS Turf Field Project	\$2,175,000	\$2,175,000	\$2,137,729	\$37,271	98.29%	\$ 89,330.00
Old Linden Street Demolition	\$2,635,813	\$1,092,853	\$2,346,638	\$289,175	89.03%	\$ -
Road Bond	\$5,000,000	\$3,029,090	\$3,095,987	\$1,904,013	61.92%	\$ -
Cooke Street Reconstruction	\$1,368,290	\$1,368,290	\$1,233,241	\$135,049	90.13%	\$ -
Phosphorus Removal Project	\$1,192,146	\$598,273	\$322,077	\$870,069	27.02%	\$ 418.00
Wheeler School Project	\$23,515,000	\$109,000	\$322,533	\$23,192,467	1.37%	\$ 89,165.00
PHS Parking Lot Project	\$1,745,000	\$0	\$0	\$1,745,000	0.00%	\$ -