

Summary of Revenues

Within Plainville's budget for FY 2021 there are seven (7) major revenue categories: Property Taxes, Licenses & Permits, Fines & Fees, Use of Money, Intergovernmental Revenue, Other Revenues, and Sundry & Interfund Transfers In as shown in the following chart.

| | FY 2019 Adopted | FY 2020 Adopted | FY 2021 Proposed | Difference 2020 - 2021 |
|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------------|
| Property Taxes | \$ 47,039,457 | \$ 48,351,648 | \$ 49,816,064 | \$ 1,464,416 |
| Licenses & Permits | 281,700 | 307,250 | 308,250 | 1,000 |
| Fines & Fees | 271,700 | 305,950 | 294,250 | (11,700) |
| Use of Money | 30,500 | 77,500 | 77,500 | - |
| Intergovernmental | 11,233,458 | 11,401,779 | 11,662,811 | 261,032 |
| Other Revenues | 359,496 | 360,000 | 375,000 | 15,000 |
| Sundry & Interfund Xfers] | 839,747 | 976,695 | 580,518 | (396,177) |
| TOTALS | \$ 60,056,058 | \$ 61,780,822 | \$ 62,238,104 | \$ 1,333,571 |

- To produce a balanced budget, estimated revenues must match expenditures. The main source of revenue for the Town is the property tax. The October 1, 2019 Grand List increased by \$15,678,860 from \$1,396,621,830 to \$1,412,300,690. This represents a 1.1226% increase in Plainville's taxable property.
- Fines & Fees decreased due to audits of personal property revenue budgeted in current taxes.
- Other Revenues increased due to conveyance taxes coming in at a higher rate.
- Sundry & Interfund Transfers In decreased due to less use of Debt Management Funds used to offset the debt expenditures.
- Intergovernmental revenue is estimated to increase primarily due to an increase in Education Cost Sharing grant phase in. The State plan is to fully implement full funding of this grant in ten (10) years. According to this plan, Plainville will see an increase every year during this phase in process.

TAX RATE

Based on a net taxable October 1, 2019 Grand List of \$1,412,300,690 applying grants and non-tax revenue, it will be necessary to finance \$49,816,064 (or 78.93%) from property taxes. This will require a mill rate of 35.30, which is an increase of 0.68 mills, or 1.97% from the adopted FY 2020 mill rate of 34.62.

MILL RATE IMPACT

| | Change (in dollars) from FY 2020 |
|---|--|
| Expenditures | |
| Board of Education | \$ 998,572 |
| Town Government | 638,882 |
| Capital Projects | - |
| Debt Service | (303,883) |
| Total Expenditure Change | 1,333,571 |
| Revenues | |
| Intergovernmental | 261,032 |
| Other Revenues | 15,000 |
| License & Permits | 1,000 |
| Use of Money | - |
| Fines & Fees | (11,700) |
| Sundry & Xfers In | (396,177) |
| Grand List Increase @ 34.62 Mills | 542,802 |
| Amount to be Raised by Mill Rate Increase | 921,614 |
| Total Revenue Change | \$ 1,333,571 |

Tracking the Mill Rate and Grand List FY's 2007 - 2021

| Fiscal Year | Manager Proposed Mill Rate | Council Approved Mill Rate | Grand List Year | Grand List Value | Current Year Tax Levy |
|----------------|----------------------------------|----------------------------------|-----------------------|------------------------|-----------------------------|
| 2007 | 37.80 | 36.28 | 2005 | \$ 957,924,310 | \$ 34,753,493 |
| 2008 | * 26.59 | 25.50 | 2006 | 1,372,298,640 | 33,915,344 |
| 2009 | 27.83 | 26.24 | 2007 | 1,384,431,320 | 35,215,438 |
| 2010 | 27.17 | 26.33 | 2008 | 1,388,227,300 | 35,595,339 |
| 2011 | 28.58 | 28.01 | 2009 | 1,390,764,980 | 37,939,148 |
| 2012 | 29.69 | 28.98 | 2010 | 1,400,251,680 | 39,526,221 |
| 2013 | * 31.00 | 30.89 | 2011 | 1,340,288,705 | 40,327,566 |
| 2014 | 31.38 | 31.38 | 2012 | 1,341,620,870 | 41,008,825 |
| 2015 | 31.76 | 31.38 | 2013 | 1,355,575,604 | 41,430,066 |
| 2016 | 32.13 | 31.83 | 2014 | 1,365,355,660 | 42,337,948 |
| 2017 | 32.06 | 31.99 | 2015 | 1,378,372,391 | 42,947,914 |
| 2018 | * 34.12 | 33.43 | 2016 | 1,381,073,382 | 45,894,072 |
| 2019 | 33.84 | 33.84 | 2017 | 1,388,894,859 | 45,782,478 |
| 2020 | 35.10 | 34.62 | 2018 | 1,396,621,830 | 47,096,148 |
| 2021 | 35.30 | | 2019 | 1,412,300,690 | 48,560,564 |

* Revaluation Year

Town of Plainville, Connecticut
Proposed Town of Plainville Revenue Budget Detail - Fiscal Year 2020 - 2021
As of February 20, 2020

| Town of Plainville Revenue | | 2018 - 2019 | | 2019 - 2020 | | 2020 - 2021 | | |
|-------------------------------|------------------------------|---------------|---------------|---------------|---------------|--------------|---------------------|---------|
| | | Actual | Budgeted | Received | Estimated | Estimated | Increase/(Decrease) | |
| | | Received | | Date | | Budget | \$ | % |
| Property Taxes | | | | | | | | |
| 41010 | Current taxes | \$ 45,850,663 | \$ 47,096,148 | \$ 46,112,522 | \$ 47,500,000 | \$48,560,564 | \$ 1,464,416 | 3.11% |
| 41015 | Prior taxes | 642,084 | 525,000 | 520,040 | 530,000 | 525,000 | - | 0.00% |
| 41020 | Motor vehicle supp | 629,461 | 400,000 | 456,762 | 460,000 | 400,000 | - | 0.00% |
| 41040 | Suspense | 31,709 | 25,000 | 10,330 | 17,500 | 25,000 | - | 0.00% |
| 41050 | Interest | 554,718 | 300,000 | 225,921 | 250,000 | 300,000 | - | 0.00% |
| 41060 | Liens/misc | 35,984 | 5,500 | 3,165 | 5,000 | 5,500 | - | 0.00% |
| Total Property Taxes | | 47,744,619 | 48,351,648 | 47,328,740 | 48,762,500 | 49,816,064 | 1,464,416 | 3.03% |
| Licenses & Permits | | | | | | | | |
| 42110 | Building permits | 461,626 | 300,000 | 144,700 | 225,000 | 300,000 | - | 0.00% |
| 42111 | Building permits - State fee | 493 | 250 | 67 | 195 | 250 | - | 0.00% |
| 42120 | Police permits | 10,700 | 6,000 | 7,054 | 7,500 | 7,000 | 1,000 | 16.67% |
| 42940 | Dog licenses | 7,486 | 1,000 | 780 | 1,000 | 1,000 | - | 0.00% |
| Total Licenses & Permits | | 480,305 | 307,250 | 152,601 | 233,695 | 308,250 | 1,000 | 0.33% |
| Fines & Fees | | | | | | | | |
| 43114 | Condo fees | 48,056 | 50,000 | 47,064 | 50,000 | 50,000 | - | 0.00% |
| 43115 | Building fees | 655 | 1,200 | 378 | 750 | 750 | (450) | -37.50% |
| 43116 | Bounced check fees | 1,080 | 1,000 | 1,080 | 1,200 | 1,000 | - | 0.00% |
| 43117 | MV delinquent fee | 25,841 | 21,500 | 16,968 | 21,500 | 21,500 | - | 0.00% |
| 43120 | Police fines | 1,350 | 1,500 | 925 | 1,000 | 1,000 | (500) | -33.33% |
| 43125 | Police fees | 77,444 | 75,000 | 72,805 | 100,000 | 80,000 | 5,000 | 6.67% |
| 43126 | Impound fees | 555 | 1,500 | 595 | 500 | 1,000 | (500) | -33.33% |
| 43130 | Town Clerk filing fees | 3,957 | 2,000 | 1,698 | 2,000 | 2,000 | - | 0.00% |
| 43135 | Vital statistics | 15,545 | 11,000 | 9,616 | 11,000 | 11,000 | - | 0.00% |
| 43140 | Recording fees | 75,088 | 82,000 | 53,950 | 75,000 | 75,000 | (7,000) | -8.54% |
| 43150 | Planning & Zoning fees | 7,201 | 7,000 | 5,302 | 7,000 | 7,000 | - | 0.00% |
| 43160 | ZBA fees | 3,859 | 3,000 | 462 | 1,500 | 3,000 | - | 0.00% |
| 43185 | Senior Center fees | 9,700 | 8,000 | 5,800 | 8,000 | 8,000 | - | 0.00% |
| 43190 | Senior Center health fees | 10,000 | 10,000 | 6,000 | 10,000 | 11,000 | 1,000 | 10.00% |
| 43195 | Trash container fees | 4,088 | 3,000 | 3,197 | 4,500 | 3,750 | 750 | 25.00% |
| 43196 | Tipping fees | 13,480 | 17,250 | 8,065 | 13,800 | 17,250 | - | 0.00% |
| 43198 | Miscellaneous fees | 1,146 | 11,000 | 90 | 1,000 | 1,000 | (10,000) | -90.91% |
| Total Fines & Fees | | 299,045 | 305,950 | 233,995 | 308,750 | 294,250 | (11,700) | -3.82% |

Town of Plainville, Connecticut
Proposed Town of Plainville Revenue Budget Detail - Fiscal Year 2020 - 2021
As of February 20, 2020

| Town of Plainville Revenue | | 2018 - 2019 | | 2019 - 2020 | | 2020 - 2021 | | |
|--|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|
| | | Actual Received | Budgeted | Received Date | Estimated | Estimated Budget | Increase/(Decrease) | |
| | | | | | | | \$ | % |
| Use of Money | | | | | | | | |
| 44110 | Investment income | \$ 107,458 | \$ 75,000 | \$ 39,835 | \$ 68,000 | \$ 75,000 | \$ - | 0.00% |
| 44114 | Condo fee interest | 4,244 | 2,500 | 246 | 750 | 2,500 | - | 0.00% |
| Total Use of Money | | 111,702 | 77,500 | 40,081 | 68,750 | 77,500 | - | 0.00% |
| Intergovernmental Revenue | | | | | | | | |
| 45301 | Special ed AP I grant | - | - | - | - | - | - | 0.00% |
| 45302 | Special ed excess cost grant | - | - | - | - | - | - | 0.00% |
| 45304 | Education cost sharing grant | 10,356,873 | 10,561,076 | 5,288,622 | 10,577,244 | 10,812,066 | 250,990 | 2.38% |
| 45310 | PILOT - State property | 8,596 | 8,596 | 8,596 | 8,596 | 8,596 | - | 0.00% |
| 45418 | PILOT - veteran's exemption | 22,660 | 22,000 | 20,968 | 2,968 | 22,000 | - | 0.00% |
| 45420 | PILOT - elderly freeze | 1,961 | 2,000 | - | - | - | (2,000) | -100.00% |
| 45435 | PILOT - totally disabled | 3,703 | 3,600 | 3,847 | 3,847 | 3,600 | - | 0.00% |
| 45445 | Plane registration | 8,700 | 8,200 | 12,110 | 12,110 | 10,200 | 2,000 | 24.39% |
| 45500 | Pequot grant | 27,635 | 27,635 | 9,212 | 27,635 | 27,635 | - | 0.00% |
| 45530 | Youth services grant | 27,717 | 27,000 | 24,609 | 32,812 | 32,042 | 5,042 | 18.67% |
| 45542 | Misc. State grants | 63,725 | 35,000 | 36,904 | 40,000 | 40,000 | 5,000 | 14.29% |
| 45543 | Telecommunications | 34,748 | 40,000 | - | 35,000 | 40,000 | - | 0.00% |
| 45545 | Grants for municipal projects | 541,936 | 541,936 | - | 541,936 | 541,936 | - | 0.00% |
| 45570 | LoCIP | - | 124,736 | - | - | 124,736 | - | 0.00% |
| Total Intergovernmental | | 11,098,254 | 11,401,779 | 5,404,868 | 11,282,148 | 11,662,811 | 261,032 | 2.29% |
| Other Revenues | | | | | | | | |
| 48212 | Conveyance tax | 295,621 | 175,000 | 146,467 | 200,000 | 200,000 | 25,000 | 14.29% |
| 48217 | PILOT - Housing Authority | 15,000 | 35,000 | 10,000 | 25,000 | 25,000 | (10,000) | -28.57% |
| 48262 | Taxpayer reimbursements | - | - | - | - | - | - | 0.00% |
| 48298 | Miscellaneous - BOE | - | - | 6,893 | 6,893 | - | - | 0.00% |
| 48299 | Miscellaneous - other | 433,354 | 150,000 | 115,675 | 150,000 | 150,000 | - | 0.00% |
| Total Other Revenues | | 743,975 | 360,000 | 279,035 | 381,893 | 375,000 | 15,000 | 4.17% |
| Sundry & Interfund Transfers In | | | | | | | | |
| 49101 | Interfund transfer in - WPCF | 335,747 | 342,462 | 256,846 | 342,462 | 350,168 | 7,706 | 2.25% |
| 49102 | Use of fund balance | - | 300,000 | - | - | 200,000 | (100,000) | -33.33% |
| 49106 | Interfund transfer in - Other Funds | 325,003 | - | - | - | - | - | 0.00% |
| 49107 | Sale of fixed assets | 2,655 | - | 14,500 | 14,500 | - | - | 0.00% |
| 49108 | Interfund transfer in - Debt Management | - | 334,233 | 250,675 | 334,233 | 30,350 | (303,883) | -90.92% |
| Total Sundry & Interfund Transfers In | | 663,405 | 976,695 | 522,021 | 691,195 | 580,518 | (396,177) | -40.56% |
| Total Town of Plainville Revenue | | \$61,141,305 | \$61,780,822 | \$53,961,341 | \$61,728,931 | \$63,114,393 | \$ 1,333,571 | 2.16% |

REVENUES

Property Taxes

41010 Current Taxes - property taxes levied on the current Grand List

41015 Prior Taxes - property taxes estimated to be collected on prior years' Grand Lists

41020 Motor Vehicle Supplement - property tax levied on motor vehicles (not included on the October Grand List)

41040 Suspense - property taxes that are removed from the Grand List after fifteen (15) years but payments are made subsequent to the fifteen-year period

41050 Interest - applied to late tax payments

41060 Liens/misc - charges on real property for the release of filing in the Town Clerk's Office

Licenses & Permits

42110 Building Permits - fees collected for issuance of building permits as required by law.

42111 Building Permits - State Fee - mandated 0.18 cents per \$1,000 of assessed value is tacked onto building permit fees for the education of building officials.

42120 Police Permits - pistol permits, vending, solicitors, raffle permits

42940 Dog Licenses - all dogs owned in Plainville must be properly licensed.

42960 Solid Waste Licenses - license required of private haulers to use transfer station

Fines & Fees

43114 Condo Fees - garbage collection fees for condominiums

43115 Building Fees - fees for maps, books, and copies received from the building department

43116 Bounced Check Fee - fees for bounced checks

43117 Motor Vehicle Delinquent Fee - fees charged for late payment of motor vehicles per State of CT

43120 Police Fines - parking violations

43125 Police Fees - fees for accident reports, photos, private duty administration

43126 Impoundment Fees - dog impoundment

43130 Town Clerk Filing Fees - maps, liquor permits, trade name certifications

43135 Vital Statistics - birth, death, marriage licenses, etc.

43140 Recording Fees - for recording land records (warranty deeds, liens, sales)

43150 Planning & Zoning Fees - zoning applications and subdivisions

43160 Zoning Board of Appeals - fees for zoning appeals

43185 Senior Center Fees - membership fee for out-of-town residents

43190 Senior Center Health Fees - fees paid by Senior Center members for health services provided

43195 Trash Container Fees - fees collected for second trash containers

43196 Tipping Fees - for private use of landfill

43198 Miscellaneous Fees - snow removal for private roads, plus minor, non-budgeted items

Use of Money

44110 Investment Income - earned for Town's investments

44114 Condo Fee Interest - accrued on late condo fees

REVENUES (*Continued*)

Intergovernmental Revenue

Education:

45304 Education Cost Sharing Grant - grant funding distributed according to the spending needs of the school, per statutory formula

State Reimbursements:

45310 PILOT – State Property – partial reimbursement for real property tax losses due to exemptions applicable to State-Owned real property

45418 PILOT – Veteran’s Exemption - partial reimbursement of Veterans tax exemptions

45435 PILOT – Totally Disabled Exemption - partial reimbursement for disability tax exemptions

45445 Plane Registration - fee collected for aircraft registration

Other Grants:

45500 Pequot Grant – proceeds of the Mashantucket Pequot and Mohegan Fund are allocated to municipalities pursuant to the statutory amount cited by formula

45530 Youth Services - to assist with provision of youth services programs

45542 Miscellaneous Federal/State Grants - includes FEMA disaster relief and other uncategorized funding

45543 Telecommunications - personal property tax on State communications equipment in Town

45570 LoCIP (Local Capital Improvement Program) - assistance for approved capital improvement programs

Other Revenues

48212 Conveyance Tax - levied on property transfers

48217 PILOT Housing Authority - received in lieu of property taxes from the Plainville Housing Authority

48299 Miscellaneous – Other - photocopies, rental fees for all cell towers in Town, Robertson Airport taxes, etc.

Sundry & Interfund Transfers In

49101 Interfund Transfer In - WPCF – transfer in from the Sewer Fund for employee benefits

49102 Use of Fund Balance – estimated use of Unassigned Fund Balance to offset mill rate increase

49108 Interfund Transfer In – Debt Management Fund – transfer in from Debt Management Fund to help offset debt expenditures increase and keep net debt expenditures budget at \$4.4M