Summary of Revenues

Within Plainville's budget for FY 2020 there are seven (7) major revenue categories: Property Taxes, Licenses & Permits, Fines & Fees, Use of Money, Intergovernmental Revenue, Other Revenues, and Sundry & Interfund Transfers In as shown in the following chart.

	FY 2018 Adopted	FY 2019 Adopted	FY 2020 Proposed	Difference 2019 - 2020
Property Taxes	$ 45,208,420	$ 47,039,457	$ 49,000,663	$ 1,961,206
Licenses & Permits	281,700	281,700	307,250	25,550
Fines & Fees	256,700	271,700	288,450	16,750
Use of Money	40,500	30,500	37,500	7,000
Intergovernmental	11,849,214	11,233,458	11,401,779	168,321
Other Revenues	359,496	359,496	360,000	504
Sundry & Interfund Xfers]	529,191	839,747	842,462	2,715
TOTALS	**$ 58,525,191**	**$ 60,056,058**	**$ 62,238,104**	**$ 2,182,046**

- To produce a balanced budget, estimated revenues must match expenditures. The main source of revenue for the Town is the property tax. The October 1, 2018 Grand List increased by $7,726,971 from $1,388,894,859 to $1,396,621,830. This represents a 0.5563% increase in Plainville's taxable property.

- License & Permits increased due to Building Permits increasing.

- Fines & Fees increased due to an increase in Police fees charged to contractors for special duty jobs.

- Use of Money increased due to a slight increase in interest rates, generating more investment income.

- Intergovernmental revenue is estimated to increase primarily due to an increase in Education Cost Sharing grant phase in. The State plan is to fully implement full funding of this grant in ten (10) years. According to this plan, Plainville will see an increase every year during this phase in process.

TAX RATE

Based on a net taxable October 1, 2018 Grand List of $1,396,621,830 applying grants and non-tax revenue, it will be necessary to finance $49,000,663 (or 78.73%) from property taxes. This will require a mill rate of 35.07, which is an increase of 1.23 mills, or 3.65% from the adopted FY 2019 mill rate of 33.84, the supplemental rate adjusted in January of 2018.

MILL RATE IMPACT

		Change (in dollars) from FY 2019
Expenditures		
Board of Education	$	1,227,367
Town Government		470,869
Debt Service		334,233
Capital Projects		149,577
Total Expenditure Change		**2,182,046**
Revenues		
Intergovernmental		168,321
Sundry & Xfers In		36,948
License & Permits		25,550
Fines & Fees		16,750
Use of Money		7,000
Other Revenues		504
Grand List Increase @ 33.84 Mills		261,481
Amount to be Raised by Mill Rate Increase		1,665,492
Total Revenue Change	$	**2,182,046**

Tracking the Mill Rate and Grand List
FY's 2006 - 2020

Fiscal Year		Manager Proposed Mill Rate	Council Approved Mill Rate	Grand List Year	Grand List Value	Current Year Tax Levy
2006		35.66	34.50	2004	$ 948,434,120	$ 32,720,977
2007		37.80	36.28	2005	957,924,310	34,753,493
2008	*	26.59	25.50	2006	1,372,298,640	33,915,344
2009		27.83	26.24	2007	1,384,431,320	35,215,438
2010		27.17	26.33	2008	1,388,227,300	35,595,339
2011		28.58	28.01	2009	1,390,764,980	37,939,148
2012		29.69	28.98	2010	1,400,251,680	39,526,221
2013	*	31.00	30.89	2011	1,340,288,705	40,327,566
2014		31.38	31.38	2012	1,341,620,870	41,008,825
2015		31.76	31.38	2013	1,355,575,604	41,430,066
2016		32.13	31.83	2014	1,365,355,660	42,337,948
2017		32.06	31.99	2015	1,378,372,391	42,947,914
2018	*	34.12	33.43	2016	1,381,073,382	45,894,072
2019		33.84	33.84	2017	1,388,894,859	45,782,478
2020		35.10		2018	1,396,621,830	47,745,163

* Revaluation Year

Town of Plainville, Connecticut
Proposed Town of Plainville Revenue Budget Detail - Fiscal Year 2018 - 2019
As of February 22, 2019

		2017 - 2018	2018 - 2019			2019 - 2020		
		Actual		Received		Estimated	Increase/(Decrease)	
	Town of Plainville Revenue	Received	Budgeted	Date	Estimated	Budget	$	%
	Property Taxes							
41010	Current taxes	$ 44,851,553	$ 45,783,957	$ 44,974,074	$ 45,783,957	**$47,710,930**	**$ 1,926,973**	**4.21%**
41015	Prior taxes	789,484	525,000	284,547	500,000	**525,000**	**-**	**0.00%**
41020	Motor vehicle supp	540,952	400,000	457,796	550,000	**400,000**	**-**	**0.00%**
41040	Suspense	19,322	25,000	23,613	25,000	**25,000**	**-**	**0.00%**
41050	Interest	424,181	300,000	173,690	250,000	**300,000**	**-**	**0.00%**
41060	Liens/misc	36,205	5,500	2,930	5,500	**5,500**	**-**	**0.00%**
	Total Property Taxes	46,661,697	47,039,457	45,916,650	47,114,457	**48,966,430**	**1,926,973**	**4.10%**
	Licenses & Permits							
42110	Building permits	334,450	275,000	267,149	325,000	**300,000**	**25,000**	**9.09%**
42111	Building permits - State fee	159	200	403	500	**250**	**50**	**25.00%**
42120	Police permits	8,547	5,500	5,571	6,000	**6,000**	**500**	**9.09%**
42940	Dog licenses	8,322	1,000	763	1,000	**1,000**	**-**	**0.00%**
	Total Licenses & Permits	351,478	281,700	273,886	332,500	**307,250**	**25,550**	**9.07%**
	Fines & Fees							
43114	Condo fees	48,604	50,000	-	50,000	**50,000**	**-**	**0.00%**
43115	Building fees	450	1,200	489	750	**1,200**	**-**	**0.00%**
43116	Bounced check fees	975	1,000	740	1,000	**1,000**	**-**	**0.00%**
43117	MV delinquent fee	28,901	21,500	18,696	21,500	**21,500**	**-**	**0.00%**
43120	Police fines	585	1,500	425	750	**1,500**	**-**	**0.00%**
43125	Police fees	109,481	62,500	17,710	75,000	**75,000**	**12,500**	**20.00%**
43126	Impound fees	2,360	1,500	480	1,000	**1,500**	**-**	**0.00%**
43130	Town Clerk filing fees	1,946	2,000	2,469	2,750	**2,000**	**-**	**0.00%**
43135	Vital statistics	11,743	11,000	9,076	11,000	**11,000**	**-**	**0.00%**
43140	Recording fees	84,368	82,000	47,562	82,000	**82,000**	**-**	**0.00%**
43150	Planning & Zoning fees	9,682	5,000	6,068	7,500	**7,000**	**2,000**	**40.00%**
43160	ZBA fees	3,317	3,000	2,547	3,300	**3,000**	**-**	**0.00%**
43185	Senior Center fees	8,300	8,000	8,000	8,000	**8,000**	**-**	**0.00%**
43190	Senior Center health fees	10,000	10,000	6,000	10,000	**10,000**	**-**	**0.00%**
43195	Trash container fees	3,869	3,000	2,990	3,750	**3,000**	**-**	**0.00%**
43196	Tipping fees	13,810	8,000	8,280	10,000	**9,750**	**1,750**	**21.88%**
43198	Miscellaneous fees	1,000	500	826	1,000	**1,000**	**500**	**100.00%**
	Total Fines & Fees	339,391	271,700	132,358	289,300	**288,450**	**16,750**	**6.16%**

Town of Plainville, Connecticut
Proposed Town of Plainville Revenue Budget Detail - Fiscal Year 2018 - 2019
As of February 22, 2019

		2017 - 2018	2018 - 2019			2019 - 2020		
		Actual		Received		Estimated	Increase/(Decrease)	
	Town of Plainville Revenue	Received	Budgeted	Date	Estimated	Budget	$	%
	Use of Money							
44110	Investment income	$ 10,063	$ 30,000	$ 44,276	$ 50,000	$ 35,000	$ 5,000	16.67%
44114	Condo fee interest	2,636	500	4,244	4,500	2,500	2,000	400.00%
	Total Use of Money	12,699	30,500	48,520	54,500	37,500	7,000	22.95%
	Intergovernmental Revenue							
45301	Special ed AP I grant	-	-	-	-	-	-	0.00%
45302	Special ed excess cost grant	-	-	-	-	-	-	0.00%
45304	Education cost sharing grant	8,897,932	10,366,966	5,179,666	10,346,120	10,561,076	194,110	1.87%
45310	PILOT - State property	355	8,596	8,596	8,596	8,596	-	0.00%
45418	PILOT - veteran's exemption	22,712	22,000	22,660	22,660	22,000	-	0.00%
45420	PILOT - elderly freeze	2,000	2,000	1,961	1,961	2,000	-	0.00%
45435	PILOT - totally disabled	3,724	3,600	3,703	3,703	3,600	-	0.00%
45444	Municipal stabilization grant	63,371	-	-	-	-	-	0.00%
45445	Plane registation	7,730	8,200	8,700	8,700	8,200	-	0.00%
45500	Pequot grant	72,491	27,635	9,212	27,635	27,635	-	0.00%
45530	Youth services grant	27,071	27,000	-	27,000	27,000	-	0.00%
45542	Misc. State grants	170,420	30,000	45,912	50,000	35,000	5,000	16.67%
45543	Telecommunications	35,556	50,000	-	34,748	40,000	(10,000)	-20.00%
45545	Grants for municipal projects	541,936	541,936	-	541,936	541,936	-	0.00%
45570	LoCIP	-	145,525	-	145,525	124,736	(20,789)	-14.29%
	Total Intergovernmental	9,845,298	11,233,458	5,280,410	11,218,584	11,401,779	168,321	1.50%
	Other Revenues							
48212	Conveyance tax	153,605	135,000	206,838	300,000	175,000	40,000	29.63%
48217	PILOT - Housing Authority	38,948	34,496	-	34,496	35,000	504	1.46%
48262	Taxpayer reimbursements	-	-	-	-	-	-	0.00%
48298	Miscellaneous - BOE	86,988	-	-	-	-	-	0.00%
48299	Miscellaneous - other	474,170	190,000	139,131	175,000	150,000	(40,000)	-21.05%
	Total Other Revenues	753,711	359,496	345,969	509,496	360,000	504	0.14%
	Sundry & Interfund Transfers In							
49101	Interfund transfer in - WPCF	329,164	335,747	251,810	335,747	342,462	6,715	2.00%
49102	Use of fund balance	-	204,000	-	-	200,000	(4,000)	-1.96%
49106	Interfund transfer in - Other Funds	(3,387)	-	100,000	100,000	-	-	0.00%
49107	Sale of fixed assets	1,118	-	350	350	-	-	0.00%
49108	Interfund transfer in - Debt Managemer	-	300,000	-	-	334,233	34,233	11.41%
	Total Sundry & Interfund Transfers In	326,895	839,747	352,160	436,097	876,695	36,948	4.40%
	Total Town of Plainville Revenue	**$58,291,169**	**$60,056,058**	**$52,349,953**	**$59,954,934**	**$62,238,104**	**$ 2,182,046**	**3.63%**

REVENUES

Property Taxes

41010 Current Taxes - property taxes levied on the current Grand List
41015 Prior Taxes - property taxes estimated to be collected on prior years' Grand Lists
41020 Motor Vehicle Supplement - property tax levied on motor vehicles (not included on the October Grand List)
41040 Suspense – property taxes that are removed from the Grand List after fifteen (15) years but payments are made subsequent to the fifteen-year period
41050 Interest - applied to late tax payments
41060 Liens/misc - charges on real property for the release of filing in the Town Clerk's Office

Licenses & Permits

42110 Building Permits - fees collected for issuance of building permits as required by law.
42111 Building Permits - State Fee - mandated 0.18 cents per $1,000 of assessed value is tacked onto building permit fees for the education of building officials.
42120 Police Permits - pistol permits, vending, solicitors, raffle permits
42940 Dog Licenses - all dogs owned in Plainville must be properly licensed.
42960 Solid Waste Licenses - license required of private haulers to use transfer station

Fines & Fees

43114 Condo Fees - garbage collection fees for condominiums
43115 Building Fees - fees for maps, books, and copies received from the building department
43116 Bounced Check Fee - fees for bounced checks
43117 Motor Vehicle Delinquent Fee – fees charged for late payment of motor vehicles per State of CT
43120 Police Fines - parking violations
43125 Police Fees - fees for accident reports, photos, private duty administration
43126 Impoundment Fees - dog impoundment
43130 Town Clerk Filing Fees - maps, liquor permits, trade name certifications
43135 Vital Statistics - birth, death, marriage licenses, etc.
43140 Recording Fees - for recording land records (warranty deeds, liens, sales)
43150 Planning & Zoning Fees - zoning applications and subdivisions
43160 Zoning Board of Appeals - fees for zoning appeals
43185 Senior Center Fees - membership fee for out-of-town residents
43190 Senior Center Health Fees – fees paid by Senior Center members for health services provided
43195 Trash Container Fees – fees collected for second trash containers
43196 Tipping Fees - for private use of landfill
43198 Miscellaneous Fees - snow removal for private roads, plus minor, non-budgeted items

Use of Money

44110 Investment Income - earned for Town's investments
44114 Condo Fee Interest - accrued on late condo fees

Intergovernmental Revenue

Education:

45304 Education Cost Sharing Grant - grant funding distributed according to the spending needs of the school, per statutory formula

State Reimbursements:

45310 PILOT – State Property – partial reimbursement for real property tax losses due to exemptions applicable to State-Owned real property
45418 PILOT – Veteran's Exemption - partial reimbursement of Veterans tax exemptions
45420 PILOT - Elderly Freeze - partial reimbursement for tax exemptions for the elderly
45435 PILOT – Totally Disabled Exemption - partial reimbursement for disability tax exemptions
45445 Plane Registration - fee collected for aircraft registration

Other Grants:

45500 Pequot Grant – proceeds of the Mashantucket Pequot and Mohegan Fund are allocated to municipalities pursuant to the statutory amount cited by formula
45530 Youth Services - to assist with provision of youth services programs
45542 Miscellaneous Federal/State Grants - includes FEMA disaster relief and other uncategorized funding
45543 Telecommunications - personal property tax on State communications equipment in Town
45570 LoCIP (Local Capital Improvement Program) - assistance for approved capital improvement programs

Other Revenues

48212 Conveyance Tax - levied on property transfers
48217 PILOT Housing Authority - received in lieu of property taxes from the Plainville Housing Authority
48299 Miscellaneous – Other - photocopies, rental fees for all cell towers in Town, Robertson Airport taxes, etc.

Sundry & Interfund Transfers In

49101 Interfund Transfer In - WPCF – transfers in from the Sewer Fund for employee benefits.