ORDINANCE IMPLEMENTING UNIFORM VALUATION OF PERSONAL PROPERTY

BE IT ORDAINED by the Town Council of the Town of Plainville, in meeting duly assembled:

SECTION 1. PURPOSE.

The Plainville Town Council, to facilitate the uniform valuation of personal property, hereby adopts the depreciation schedules set forth hereinafter, pursuant to Public Act. No. 99-290 of the Connecticut General Assembly, and any modifications or amendments thereto enacted by the Connecticut General Assembly, and on the conditions set forth hereinafter. The provision of this Ordinance shall be applicable for the assessment year commencing October 1, 2000 and for each assessment year thereafter.

SECTION 2. ELECTRONIC DATA PROCESSING EQUIPMENT (EDP).

a. Group 1: Computer and peripheral hardware, including but not limited to personal computers, work stations, terminals, storage devices, printers, scanners, computer peripherals and networking equipment:

Assessment Year Following Acquisition	Depreciated Value as % of Acquisition Cost Basis
First Year	70%
Second Year	40%
Third Year	20%
Fourth Year and thereafter	10%

b. Group 2: Other hardware, including but not limited to mini-frame and main-frame systems with an acquisition cost of more than twenty-five thousand dollars:

Assessment Year following Acquisition	Depreciated Value as % of Acquisition Cost Basis
First Year	90%
Second Year	60%
Third Year	40%
Fourth Year	20%
Fifth Year and thereafter	10%

SECTION 3. OTHER TECHNOLOGICALLY ADVANCED EQUIPMENT.

Copiers, facsimile machines, medical testing equipment, and any similar type of equipment that is not specifically defined as electronic data processing equipment, but is considered by the assessor to be technologically advanced:

Assessment Year Following Acquisition	Depreciated Value as % of Acquisition Cost Basis
First Year	95%
Second Year	80%
Third Year	60%
Fourth Year	40%
Fifth Year and thereafter	20%

SECTION 4. MACHINERY AND EQUIPMENT USED IN THE MANUFACTURING PROCESS.

Assessment Year Following Acquisition	Depreciated Value as % of Acquisition Cost Basis
First Year	90%
Second Year	80%
Third Year	70%
Fourth Year	60%
Fifth Year	50%
Sixth Year	40%
Seventh Year	30%
Eighth Year and thereafter	20%

SECTION 5. OTHER PERSONAL PROPERTY.

All tangible personal property other than that listed above.

Assessment Year Following Acquisition	Depreciated Value as % of Acquisition Cost Basis
First Year	95%
Second Year	90%
Third Year	80%
Fourth Year	70%
Fifth Year	60%

Sixth Year	50%
Seventh Year	40%
Eighth year and thereafter	30%

SECTION 6.

These depreciation schedules cover all tangible personal property except property of public service companies (utilities), motor vehicles, videotapes, horses or other taxable livestock, and electric cogeneration equipment.

SECTION 7.

The assessor may still adjust values produced by application of the appropriate schedules if the resulting values do not accurately reflect the present true and actual value of the property.

SECTION 8.

This Ordinance shall not prevent a taxpayer from appealing an assessment, pursuant to Connecticut Statute, if such assessment does not accurately reflect the true and actual value of any item of such taxpayer's personal property.

SECTION 9. SEVERABILITY.

If any provision of this Ordinance is declared invalid, that decision shall not affect the remaining provisions of this Ordinance, which shall continue in full force and effect.

SECTION 10. EFFECTIVE DATE.

The effective date of this Ordinance shall be thirty (30) days after notice of its passage has been published in accordance with Chapter III, Section 8 of the Charter of the Town of Plainville.

Adopted by Town Council Dec. 4, 2000