

Town Manager's Proposed ANNUAL BUDGET

Revenue

FISCAL YEAR
July 1, 2017- June 30, 2018

Summary of Revenues

Within Plainville's budget for FY 2018 there are seven (7) major revenue categories: Property Taxes, Licenses & Permits, Fines & Fees, Use of Money, Intergovernmental Revenue, Other Revenues, and Sundry & Interfund Transfers In as shown in the following chart.

	FY 2016		FY 2017		FY 2018		Difference
	Adopted		Adopted		Proposed		2017 - 2018
Property Taxes	\$ 43,543,448	\$	44,153,414	\$	47,149,572	\$	2,996,158
Licenses & Permits	206,600		282,100		281,700		(400)
Fines & Fees	235,950		256,700		257,200		500
Use of Money	25,500		40,500		40,500		-
Intergovernmental	11,643,847		11,767,484		11,819,990		52,506
Other Revenues	334,496		349,496		349,496		-
Sundry & Interfund Xfers]	514,840		792,769		529,164		(263,605)
TOTALS	\$ 56,504,681	\$	57,642,463	\$	60,427,622	\$	2,785,159

- To produce a balanced budget, estimated revenues must match expenditures. The main source of revenue for the Town is the property tax. The October 1, 2016 Grand List increased by \$2,700,991 from \$1,378,372,391 to \$1,381,073,382. This represents a 0.0020% increase in Plainville's taxable property.
- Intergovernmental revenue is estimated to increase primarily because of the State of CT MRSA sales tax sharing grant derived from the 0.10% increase in the State of CT sales tax and an increase in LoCIP grant revenue.
- Other Revenues – Miscellaneous Other are estimated to decrease by \$263,605 due to a reduction in a revenue offset created in the FY 2017 revenue budget. This 2017 offset was budgeted as a timing difference between the Town and State of CT budgets.

TAX RATE

Based on a net taxable October 1, 2016 Grand List of \$1,381,073,382 applying grants and non-tax revenue, it will be necessary to finance \$47,149,572 (or 78.03%) from property taxes. This will require a mill rate of 34.12, which is an increase of 2.13 mills, or 6.65% from the adopted FY 2017 mill rate of 34.12.

MILL RATE IMPACT

	Change (in dollars) from FY 2017
Expenditures	
Board of Education – State Teachers’ Retirement	\$ 1,927,428
Board of Education - Operating	678,732
Town Government	178,999
Capital Projects	-
Debt Service	-
Total Expenditure Change	2,785,159
Revenues	
Intergovernmental	52,506
Prior Taxes	25,000
Tax Interest	25,000
Fines & Fees	500
License & Permits	(400)
Sundry & Interfund Transfers In	(263,605)
Grand List Increase @ 31.99 Mills	86,405
Amount to be Raised by Mill Rate Increase	2,859,753
Total Revenue Change	\$ 2,785,159

Tracking the Mill Rate and Grand List FY's 2004 - 2018

Fiscal Year	Manager Proposed Mill Rate	Council Approved Mill Rate	Grand List Year	Grand List Value	Current Year Tax Levy
2004	34.96	33.55	2002	\$ 917,444,217	\$ 30,780,253
2005	36.75	33.33	2003	930,695,700	31,020,088
2006	35.66	34.50	2004	948,434,120	32,720,977
2007	37.80	36.28	2005	957,924,310	34,753,493
2008	* 26.59	25.50	2006	1,372,298,640	33,915,344
2009	27.83	26.24	2007	1,384,431,320	35,215,438
2010	27.17	26.33	2008	1,388,227,300	35,595,339
2011	28.58	28.01	2009	1,390,764,980	37,939,148
2012	29.69	28.98	2010	1,400,251,680	39,526,221
2013	* 31.00	30.89	2011	1,340,288,705	40,327,566
2014	31.38	31.38	2012	1,341,620,870	41,008,825
2015	31.76	31.38	2013	1,355,575,604	41,430,066
2016	32.13	31.83	2014	1,365,355,660	42,337,948
2017	32.06	31.99	2015	1,378,372,391	42,947,914
2018	* 34.12		2016	1,381,073,382	45,894,072

* Revaluation Year

Town of Plainville, Connecticut
Adopted Town of Plainville Revenue Budget Detail - Fiscal Year 2016 - 2017
As of February 14, 2017

Town of Plainville Revenue		2015 - 2016		2016 - 2017		2017 - 2018		
		Actual	Budgeted	Received	Estimated	Estimated	Increase/(Decrease)	
		Received		Date		Budget	\$	%
Property Taxes								
41010	Current taxes	\$ 42,398,998	\$ 42,947,914	\$ 34,448,128	\$ 42,600,000	\$ 45,894,072	\$ 2,946,158	6.86%
41015	Prior taxes	752,334	500,000	476,601	625,000	525,000	25,000	5.00%
41020	Motor vehicle supp	479,635	400,000	211,306	400,000	400,000	-	0.00%
41040	Suspense	17,655	25,000	19,575	25,000	25,000	-	0.00%
41050	Interest	431,720	275,000	223,275	380,000	300,000	25,000	9.09%
41060	Liens/misc	32,885	5,500	2,577	5,500	5,500	-	0.00%
Total Property Taxes		44,113,227	44,153,414	35,381,462	44,035,500	47,149,572	2,996,158	6.79%
Licenses & Permits								
42110	Building permits	363,551	275,000	131,285	275,000	275,000	-	0.00%
42111	Building permits - State fee	174	200	60	200	200	-	0.00%
42120	Police permits	16,845	5,500	6,505	10,000	5,500	-	0.00%
42940	Dog licenses	1,943	1,000	676	1,000	1,000	-	0.00%
42960	Solid waste licenses	-	400	-	-	-	(400)	-100.00%
Total Licenses & Permits		382,513	282,100	138,526	286,200	281,700	(400)	-0.14%
Fines & Fees								
43114	Condo fees	51,295	50,000	45,878	50,000	50,000	-	0.00%
43115	Building fees	711	1,200	343	750	1,200	-	0.00%
43116	Bounced check fees	835	1,000	705	920	1,000	-	0.00%
43117	MV delinquent fee	25,543	17,500	16,550	22,000	17,500	-	0.00%
43120	Police fines	1,910	2,500	200	1,500	2,500	-	0.00%
43125	Police fees	74,984	50,000	24,027	50,000	50,000	-	0.00%
43126	Impound fees	1,248	3,000	640	2,500	3,000	-	0.00%
43130	Town Clerk filing fees	1,680	2,000	482	1,500	2,000	-	0.00%
43135	Vital statistics	14,515	11,000	7,075	13,000	11,000	-	0.00%
43140	Recording fees	89,971	82,000	53,568	82,000	82,000	-	0.00%
43150	Planning & Zoning fees	10,475	5,000	1,314	3,500	5,000	-	0.00%
43160	ZBA fees	1,704	3,000	1,195	2,500	3,000	-	0.00%
43185	Senior Center fees	8,751	8,000	7,700	8,000	8,000	-	0.00%
43190	Senior Center health fees	10,000	10,000	10,000	10,000	10,000	-	0.00%
43195	Trash container fees	3,371	2,000	2,773	3,000	2,500	500	25.00%
43196	Tipping fees	12,735	8,000	6,255	8,000	8,000	-	0.00%
43198	Miscellaneous fees	1,638	500	845	845	500	-	0.00%
Total Fines & Fees		311,366	256,700	179,550	260,015	257,200	500	0.19%

Town of Plainville, Connecticut
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 As of February 14, 2017

Town of Plainville Revenue		2015 - 2016		2016 - 2017		2017 - 2018		
		Actual. Received	Budgeted	Received Date	Estimated	Estimated Budget	Increase/(Decrease)	
							\$	%
Use of Money								
44110	Investment income	\$ 58,352	\$ 40,000	\$ 13,156	\$ 40,000	\$ 40,000	\$ -	0.00%
44114	Condo fee interest	968	500	277	500	500	-	0.00%
Total Use of Money		59,320	40,500	13,433	40,500	40,500	-	0.00%
Intergovernmental Revenue								
45301	Special ed AP I grant	-	-	-	-	-	-	0.00%
45302	Special ed excess cost grant	-	-	-	-	-	-	0.00%
	Special education grant	-	-	-	-	2,499,215	2,499,215	100.00%
45304	Education cost sharing grant	10,443,685	10,368,696	5,136,098	10,285,871	8,188,647	(2,180,049)	-21.03%
45307	School transportation grant	147,764	-	-	-	-	-	0.00%
45310	PILOT - State property	-	388	388	388	10,310	9,922	2557.22%
45418	PILOT - veteran's exemption	23,331	22,000	23,891	23,891	22,000	-	0.00%
45420	PILOT - elderly freeze	2,000	2,500	2,000	2,000	2,500	-	0.00%
45425	PILOT - elderly circuit breaker	158,090	150,000	152,329	152,329	150,000	-	0.00%
45435	PILOT - totally disabled	3,764	3,600	3,472	3,472	3,600	-	0.00%
45445	Plane registration	8,020	8,200	7,580	7,580	8,200	-	0.00%
45500	Pequot grant	80,726	72,491	24,164	72,491	74,491	2,000	2.76%
45530	Youth services grant	29,037	30,000	13,975	30,000	30,000	-	0.00%
45542	Misc. State grants	28,414	30,000	3,314	30,000	30,000	-	0.00%
45543	Telecommunications	44,231	50,000	-	50,000	50,000	-	0.00%
45545	Grants for municipal projects	541,936	541,936	-	541,936	-	(541,936)	-100.00%
45546	MRSA sales tax sharing	-	363,176	363,176	363,176	522,783	159,607	43.95%
45570	LoCIP	124,459	124,497	124,497	124,497	228,244	103,747	83.33%
Total Intergovernmental		11,635,457	11,767,484	5,854,884	11,687,631	11,819,990	52,506	0.45%
Other Revenues								
48212	Conveyance tax	157,892	135,000	169,723	250,000	135,000	-	0.00%
48217	PILOT - Housing Authority	41,792	34,496	9,927	34,496	34,496	-	0.00%
48262	Taxpayer reimbursements	(1,624)	-	-	-	-	-	0.00%
48298	Miscellaneous - BOE	-	-	-	-	-	-	0.00%
48299	Miscellaneous - other	711,526	180,000	160,539	221,000	180,000	-	0.00%
Total Other Revenues		909,586	349,496	340,189	505,496	349,496	-	0.00%
Sundry & Interfund Transfers In								
49101	Interfund transfer in - WPCF	314,840	322,710	242,032	322,710	329,164	6,454	2.00%
49102	Use of fund balance	-	200,000	-	-	200,000	-	0.00%
-	Expenditure reduction due to State	-	270,059	-	-	-	(270,059)	-100.00%
49106	Interfund transfer in - Other Funds	5,380	-	-	-	-	-	0.00%
49107	Sale of fixed assets	2,345	-	-	210	-	-	0.00%
Total Sundry & Interfund Transfers In		322,565	792,769	242,032	322,920	529,164	(263,605)	-33.25%
Total Town of Plainville Revenue		\$ 57,734,034	\$ 57,642,463	\$ 42,150,076	\$ 57,138,262	\$ 60,427,622	\$ 2,785,159	4.83%

REVENUES

Property Taxes

41010 Current Taxes - property taxes levied on the current Grand List

41015 Prior Taxes - property taxes estimated to be collected on prior years' Grand Lists

41020 Motor Vehicle Supplement - property tax levied on motor vehicles (not included on the October Grand List)

41040 Suspense - property taxes that are removed from the Grand List after fifteen (15) years but payments are made subsequent to the fifteen-year period

41050 Interest - applied to late tax payments

41060 Liens/misc - charges on real property for the release of filing in the Town Clerk's Office

Licenses & Permits

42110 Building Permits - fee collected for issuance of building permits as required by law.

42111 Building Permits - State Fee - mandated 0.18 cents per \$1,000 of assessed value is tacked onto building permit fees for the education of building officials.

42120 Police Permits - pistol permits, vending, solicitors, raffle permits

42940 Dog Licenses - all dogs owned in Plainville must be properly licensed.

42960 Solid Waste Licenses - license required of private haulers to use transfer station

Fines & Fees

43114 Condo Fees - garbage collection fees for condominiums

43115 Building Fees - fees for maps, books, and copies received from the building department

43116 Bounced Check Fee - fee for bounced check

43117 Motor Vehicle Delinquent Fee - fee charged for late payment of motor vehicles per State of CT.

43120 Police Fines - parking violations

43125 Police Fees - fees for accident reports, photos, private duty administration

43126 Impoundment Fees - dog impoundment

43130 Town Clerk Filing Fees - maps, liquor permits, trade name certifications

43135 Vital Statistics - birth, death, marriage licenses, etc.

43140 Recording Fees - for recording land records (warranty deeds, liens, sales)

43150 Planning & Zoning Fees - zoning applications and subdivisions

43160 Zoning Board of Appeals - fees for zoning appeals

43185 Senior Center Fees - membership fee for out-of-town residents

43190 Senior Center Health Fees - fees paid by Senior Center members for health services provided

43195 Trash Container Fees - fees collected for second trash containers

43196 Tipping Fees - for private use of landfill

43198 Miscellaneous Fees - snow removal for private roads, plus minor, non-budgeted items

Use of Money

44110 Investment Income - earned for Town's investments

44114 Condo Fee Interest - accrued on late condo fees

REVENUES (*Continued*)

Intergovernmental Revenue

Education:

45304 Education Cost Sharing Grant - grant funding distributed according to the spending needs of the school, per statutory formula

45307 Special Education Grant – grant funding replaces the current Excess Cost Grant. BOE would apply to the State Department of Education (SDE) and be reimbursed on a sliding scale from 0% to 54% based on the ranking of each Town's Adjusted Equalized Net Grand List Per Capita (AENGLC)

State Reimbursements:

45310 PILOT – State Property – partial reimbursement for real property tax losses due to exemptions applicable to State-Owned real property

45418 PILOT – Veteran's Exemption - partial reimbursement of Veterans tax exemptions

45420 PILOT - Elderly Freeze - partial reimbursement for tax exemptions for the elderly

45425 PILOT – Elderly Circuit Breaker - partial reimbursement for tax exemptions for the elderly

45435 PILOT – Totally Disabled Exemption - partial reimbursement for disability tax exemptions

45445 Plane Registration - fee collected for aircraft registration

Other Grants:

45500 Pequot Grant – proceeds of the Mashantucket Pequot and Mohegan Fund are allocated to municipalities pursuant to the statutory amount cited by formula

45530 Youth Services - to assist with provision of youth services programs

45542 Miscellaneous Federal/State Grants - includes FEMA disaster relief and other uncategorized funding

45543 Telecommunications - personal property tax on State communications equipment in Town

45546 MRSA Sales Tax Sharing – proceeds from State of CT 0.10% sales tax increase.

45570 LoCIP (Local Capital Improvement Program) - assistance for approved capital improvement programs

Other Revenues

48212 Conveyance Tax - levied on property transfers

48217 PILOT Housing Authority - received in lieu of property taxes from the Plainville Housing Authority

48299 Miscellaneous – Other - photocopies, rental fees for all cell towers in Town, Robertson Airport Taxes, etc.

Sundry & Interfund Transfers In

49101 Interfund Transfer In - WPCF – transfers in from the Sewer Fund for employee benefits.