

Summary of Revenues

Within Plainville's budget for FY 2012 there are seven (7) major revenue categories: Property Taxes, Licenses & Permits, Fines & Fees, Use of Money, Intergovernmental Revenue, Other Revenues, and Sundry & Interfund Transfers In as shown in the following chart.

	FY 2010 Adopted		FY 2011 Adopted		FY 2012 Proposed		Difference 2011 - 2012
Property Taxes	\$ 37,025,839	\$	39,244,648	\$	41,606,886	\$	2,362,238
Licenses & Permits	238,950		237,950		182,250		(55,700)
Fines & Fees	234,700		232,500		220,950		(11,550)
Use of Money	400,500		200,500		25,500		(175,000)
Intergovernmental Revenue	12,225,355		12,072,491		11,118,064		(954,427)
Other Revenues	440,500		420,500		370,000		(50,500)
Sundry & Interfund Xfers In	1,790,448		282,300		287,950		5,650
TOTALS	\$ 52,356,292	\$	52,690,889	\$	53,811,600	\$	1,120,711

- To produce a balanced budget, estimates revenues must match expenditures. The main source of revenue for the Town is the property tax. The Grand List grew by \$10,017,800 from \$1,390,764,460 to \$1,400,782,260. This represents a 0.7203% increase in Plainville's taxable property.
- Interest on investments (included under "Use of Money") is expected to decrease by 87%, from \$200,500 to \$25,500, due to the continued downturn in interest rates.
- The Federal and State revenues estimates are based upon the Governor's proposed budget. This results in a decrease of revenue of \$954,427 from what was budgeted in the current year.
- The amount of fund balance proposed this year is \$-0- or the same as last year. This recommendation is being made to ensure that the total undesignated fund balance gets back to and stays above 5% of the total Town Budget.

REVENUES

Property Taxes

41010 Current Taxes- property taxes levied on the current Grand List

41015 Prior Taxes- property taxes estimated to be collected on prior years' Grand Lists

41020 Motor Vehicle Supplement- property tax levied on motor vehicles (not included on the October Grand List)

41040 Suspense – property taxes that are removed from the Grand List after fifteen (15) years but payments are made subsequent to the fifteen year period

41050 Interest- applied to late tax payments

41060 Liens- charges on real property for the release of filing in the Town Clerk's Office

Licenses and Permits

42110 Building Permits- Fee collected for issuance of building permits as required by law.

42111 Building Permit State Education- mandated 0.18 cents per \$1,000 of assessed value is tacked onto building permit fees for the education of building officials.

42120 Police Permits- pistol permits, vending, solicitors, raffle permits

42130 Health Permits- permit required for restaurants and other establishments as required

42930 Health Licenses- persons operating restaurants and other operations that require health permits must obtain a health license

42940 Dog Licenses- all dogs owned in Plainville must be properly licensed.

42960 Solid Waste Licenses- license required of private haulers to use transfer station

Fines and Fees

43112 Health Fees- septic wells testing, housing when someone asks for it

43114 Condo Fees- garbage collection fees for condominiums

43115 Building Fees- fees for maps, books and copies received from the building department

43116 Bounced Check Fee- fee for bounced check

43117 Motor Vehicle Delinquent Fee – fee charged for late payment of motor vehicles per State of CT.

43120 Police Fines- parking violations

43125 Police Fees- fees for accident reports, photos, private duty administration

43126 Impoundment Fees- dog impoundment

43130 Town Clerk Filing Fees- maps, liquor permits, trade name certifications

43135 Vital Statistics- birth, death, marriage licenses, etc.

43140 Recording Fees- for recording land records (warranty deeds, liens, sales)

43150 Planning and Zoning Fees- zoning applications and subdivisions

43160 Zoning Board of Appeals- fees for zoning appeals

43185 Senior Center Fees- membership fee for out-of-town residents

43196 Tipping Fees- for private use of landfill

43197 Tax Collectors Fee- collected when warrants are prepared for serving alias tax warrants for delinquents

43198 Misc. Fees- snow removal for private roads, plus minor, non-budgeted items

Use of Money

44110 Investment Income- earned for Town's investments

44114 Condo Fee Interest- accrued on late condo fees

State and Federal Grants

Education:

45301 Special Education AP I Grant- State grant for special education

45302 Special Education Excess Cost Grant- grant for special education spending above the Town's share, as determined by the General Assembly

45304 Education Cost Sharing Grant- grant funding distributed according to the spending needs of the school, per statutory formula

45307 School Transportation Grant- formula grant to assist Towns with pupil transportation costs

45308 School Construction Grant - Principal- grant to assist with the cost of borrowing for school construction projects paying back a percentage of the principal portion of debt owed on school projects

45309 School Construction Grant – Interest - grant to assist with the cost of borrowing for school construction projects paying back a percentage of the interest portion of debt owed on school projects

State Reimbursements:

45310 PILOT - State Property- paid on State property within Town, in lieu of property taxes

45322 Education- Blind - grant to assist with the costs associated with special education of blind students

45418 PILOT – Veteran's Exemption - partial reimbursement of Veterans tax exemptions

45420 PILOT - Elderly Freeze - partial reimbursement for tax exemptions for the elderly

45425 PILOT – Elderly Circuit Breaker - partial reimbursement for tax exemptions for the elderly

45430 Boat Registration Fees - fee collected for boat registration

45435 PILOT – Totally Disabled Exemption - partial reimbursement for disability tax exemptions

45440 PILOT – Machinery & Equipment - partial reimbursement for tax exemptions of certain commercial machinery and equipment

45445 Plane Registration- fee collected for aircraft registration

Other Grants:

45500 Pequot Grant- proceeds from the Mashantucket Pequot and Mohegan Fund; formula-based

45530 Youth Services- to assist with provision of youth services programs

45542 Miscellaneous Federal/State Grants- includes FEMA disaster relief and other uncategorized funding

45543 Telecommunications - personal property tax on State communications equipment in Town

45570 LoCIP (Local Capital Improvement Program) - assistance for approved capital improvement programs

Other Revenues

48212 Conveyance Tax- levied on property transfers

48217 Housing Authority- received in lieu of property taxes from the Plainville Housing Authority

48262 Taxpayer Reimbursement- paid to reimburse Town for the cost of conducting foreclosures

48298 Miscellaneous – BOE - reimbursement for out-of-district students, etc.

48299 Miscellaneous – Other - photocopies, rental fees for antenna outside Municipal Center, etc

Appropriation from Fund Balance and Other Funds

49101 Interfund Transfer In - WPCF – transfers in from the Sewer Fund for employee benefits.

49102 Appropriated from Fund Balance – transfers made from undesignated general fund balance.

49106 Interfund Transfer In – Other Funds – transfers in from other funds

49108 Interfund Transfers In - Debt Management – transfers in from the Debt Management Fund to help offset the impact of debt.

TAX RATE

Based on a net taxable Grand List of \$1,400,782,260 applying grants and non-tax revenue, it will be necessary to finance \$41,606,686 (or 77.32%) from property taxes. This will require a mill rate of 29.69, which is an increase of 1.68 mills, or 5.98% from the FY 2011 mill rate of 28.01.

MILL RATE IMPACT

	Change (in dollars) from FY 2011
Expenditures	
Town General Government	\$ 272,277
Board of Education	818,487
Debt Service, Net	77,313
Capital Projects	(47,366)
Total Additional Expenditures	1,120,711
Revenues	
Prior Taxes/Interest, Liens	(200,000)
Licenses & Permits	(55,700)
Fines & Fees	(11,550)
Investment Income	(175,000)
Federal & State Grants	(954,427)
Other Revenues	(50,500)
Interfund Transfers In	5,650
Grand List Revenues (new)	223,963
Subtotal	(1,217,564)
Tax Rate Increase (1.68 mills)	2,338,275
Total Additional Revenues	\$ 1,120,711

**Tracking the Mill Rate and Grand List
FY's 1989 - 2012**

Fiscal Year	Manager Proposed Mill Rate	Council Approved Mill Rate	Grand List Year		Grand List Value	Current Year Tax Levy
1989	36.50	34.50	1987	\$	444,593,835	\$ 15,529,511
1990	36.50	35.00	1988		453,599,740	16,230,611
1991	41.30	37.74	1989		473,954,995	18,052,789
1992	43.75	40.25	1990		476,617,790	19,316,370
1993 *	26.15	23.85	1991		800,185,960	18,951,915
1994	27.35	24.85	1992		799,426,329	19,595,976
1995	27.25	25.35	1993		802,310,260	20,368,923
1996	28.85	26.60	1994		817,078,740	21,722,152
1997	28.30	26.60	1995		824,885,900	22,010,015
1998	28.70	27.70	1996		832,219,720	23,120,048
1999	29.40	28.20	1997		840,860,000	23,835,002
2000	31.00	29.39	1998		857,074,987	25,189,434
2001	30.14	29.39	1999		897,762,755	26,385,257
2002 *	32.38	30.38	2000		883,618,807	26,844,339
2003	34.26	32.06	2001		898,874,926	28,817,930
2004	34.96	33.55	2002		917,444,217	30,780,253
2005	36.75	33.33	2003		930,695,700	31,020,088
2006	35.66	34.50	2004		948,434,120	32,720,977

**Tracking the Mill Rate and Grand List
FY's 1989 - 2012**

Fiscal Year	Manager Proposed Mill Rate	Council Approved Mill Rate	Grand List Year	Grand List Value	Current Year Tax Levy
2007	37.80	36.28	2005	957,924,310	34,753,493
2008 *	26.59	25.50	2006	1,372,298,640	33,915,344
2009	27.83	26.24	2007	1,384,431,320	35,215,438
2010	27.17	26.33	2008	1,388,227,300	35,595,339
2011	28.58	28.01	2009	1,390,764,980	37,939,148
2012	29.69		2010	1,400,782,260	40,501,386

* Revaluation Year

Town of Plainville, Connecticut
Proposed General Government Revenue Budget Detail - Fiscal Year 2011 - 2012
As of February 16, 2011

General Govt Revenue	2009 - 2010		2010 - 2011		2011 - 2012			
	Actual	Budgeted	Received	Estimated	Estimated Budget	Increase/(Decrease)		
	Received		Date			\$	%	
Property Taxes								
41010	Current taxes	\$ 35,541,077	\$ 37,939,148	\$ 24,835,541	\$ 37,939,148	\$ 40,501,386	\$ 2,562,238	6.75%
41015	Prior taxes	554,080	700,000	786,012	825,000	550,000	(150,000)	-21.43%
41020	Motor vehicle supp	228,226	250,000	90,673	275,000	250,000	-	0.00%
41040	Suspense	28,257	25,000	15,742	28,000	25,000	-	0.00%
41050	Interest	323,920	325,000	358,706	400,000	275,000	(50,000)	-15.38%
41060	Liens/misc	4,872	5,500	5,922	7,500	5,500	-	0.00%
	Total Property Taxes	36,680,432	39,244,648	26,092,596	39,474,648	41,606,886	2,362,238	6.02%
Licenses & Permits								
42110	Building permits	182,850	225,000	83,966	170,000	170,000	(55,000)	-24.44%
42111	Building permits - State fee	101	100	37	100	100	-	0.00%
42120	Police permits	3,570	3,000	1,525	3,000	3,000	-	0.00%
42130	Health permits	2,625	2,000	1,275	2,000	2,000	-	0.00%
42930	Health licenses	7,300	5,500	2,745	5,500	5,500	-	0.00%
42940	Dog licenses	1,856	1,760	489	1,000	1,000	(700)	-41.18%
42960	Solid waste licenses	350	650	400	650	650	-	0.00%
	Total Licenses & Permits	198,652	237,950	90,437	182,250	182,250	(55,700)	-23.41%
Fines & Fees								
43112	Health fees	465	3,000	955	2,000	2,000	(1,000)	-33.33%
43114	Condo fees	62,907	65,000	31,244	65,000	65,000	-	0.00%
43115	Building fees	1,414	1,500	540	1,200	1,200	(300)	-20.00%
43116	Bounced check fees	580	1,000	600	1,200	1,000	-	0.00%
43117	MV delinquent fee	35	500	10	50	50	(450)	-90.00%
43120	Police fines	1,950	3,000	1,955	2,500	2,500	(500)	-16.67%
43125	Police fees	34,315	40,000	15,734	32,000	32,000	(8,000)	-20.00%
43126	Impound fees	4,260	2,500	12,261	15,000	3,000	500	20.00%
43130	Town Clerk filing fees	1,632	1,800	1,415	2,800	2,000	200	11.11%
43135	Vital statistics	14,513	10,000	6,604	12,000	11,000	1,000	10.00%
43140	Recording fees	81,889	85,000	44,510	82,000	82,000	(3,000)	-3.53%
43150	Planning & Zoning fees	3,490	5,000	4,398	5,000	5,000	-	0.00%
43160	ZBA fees	2,682	3,000	2,096	3,000	3,000	-	0.00%
43185	Senior Center fees	4,500	5,000	7,200	9,000	5,000	-	0.00%
43196	Tipping fees	7,060	6,000	4,050	6,000	6,000	-	0.00%
43197	Tax collectors fees	30	-	-	-	-	-	0.00%
43198	Miscellaneous fees	768	200	263	300	200	-	0.00%
	Total Fines & Fees	222,490	232,500	133,835	239,050	220,950	(11,550)	-4.97%

Town of Plainville, Connecticut
Proposed General Government Revenue Budget Detail - Fiscal Year 2011 - 2012
As of February 16, 2011

General Govt Revenue		2009 - 2010		2010 - 2011		2011 - 2012		
		Actual Received	Budgeted	Received Date	Estimated	Estimated Budget	Increase/(Decrease)	
							\$	%
Use of Money								
44110	Investment income	\$ 23,094	\$ 200,000	\$ 8,187	\$ 25,000	\$ 25,000	\$ (175,000)	-87.50%
44114	Condo fee interest	380	500	316	500	500	-	0.00%
Total Use of Money		23,474	200,500	8,503	25,500	25,500	(175,000)	-87.28%
Intergovernmental Revenue								
45301	Special ed AP I grant	81,513	-	-	-	-	-	0.00%
45302	Special ed excess cost grant	372,268	100,000	-	-	-	(100,000)	-100.00%
45304	Education cost sharing grant	10,170,568	10,161,853	2,753,028	10,169,460	10,161,853	-	0.00%
45307	School transportation grant	227,702	344,713	-	344,713	175,573	(169,140)	-49.07%
45308	School construction grant - prin	306,883	308,242	306,883	308,242	144,000	(164,242)	-53.28%
45309	School construction grant - int	44,826	19,125	15,495	19,125	5,000	(14,125)	-73.86%
45310	PILOT - State property	417	388	390	390	397	9	2.32%
45322	Education services for the blind	-	10,000	-	-	-	(10,000)	-100.00%
45418	PILOT - veteran's exemption	20,949	21,000	21,987	21,987	21,000	-	0.00%
45420	PILOT - elderly freeze	6,876	7,000	4,000	4,000	4,000	(3,000)	-42.86%
45425	PILOT - elderly circuit breaker	157,563	158,000	150,464	150,464	150,000	(8,000)	-5.06%
45430	Boat registration fees	2,505	2,600	3,956	3,956	2,600	-	0.00%
45435	PILOT - totally disabled	3,330	3,400	3,930	3,930	3,400	-	0.00%
45440	PILOT - machinery & equipment	602,613	600,000	443,937	443,937	-	(600,000)	-100.00%
45445	Plane registration	7,500	7,500	7,500	7,500	7,500	-	0.00%
45500	Pequot grant	85,738	84,789	28,730	84,789	85,674	885	1.04%
45530	Youth services grant	30,385	23,000	30,391	30,391	23,000	-	0.00%
45542	Misc. State grants	31,517	30,000	28,204	50,000	30,000	-	0.00%
45543	Telecommunications	57,844	63,000	-	63,000	63,000	-	0.00%
45545	Retail sales	-	-	-	-	114,397	114,397	100.00%
45570	LoCIP	129,019	127,881	-	127,881	126,670	(1,211)	-0.95%
Total Intergovernmental		12,340,016	12,072,491	3,798,895	11,833,765	11,118,064	(954,427)	-7.91%
Other Revenues								
48212	Conveyance tax	135,406	150,000	61,508	135,000	135,000	(15,000)	-10.00%
48217	Housing Authority	-	20,000	-	-	-	(20,000)	-100.00%
48262	Taxpayer reimbursements	2,197	1,500	-	-	-	(1,500)	-100.00%
48298	Miscellaneous - BOE	568,429	175,000	15,938	150,000	150,000	(25,000)	-14.29%
48299	Miscellaneous - other	150,266	74,000	62,348	100,000	85,000	11,000	14.86%
Total Other Revenues		856,298	420,500	139,794	385,000	370,000	(50,500)	-12.01%
Sundry & Interfund Transfers In								
49101	Interfund transfer in - WPCF	268,773	282,300	33,930	282,300	287,950	5,650	2.00%
49102	Use of fund balance	1,000,000	-	-	-	-	-	0.00%
49106	Interfund transfer in - other funds	258,819	-	-	-	-	-	0.00%
49108	Interfund transfer in - debt management	400,000	-	-	-	-	-	0.00%
Total Sundry & Interfund Transfers In		1,927,592	282,300	33,930	282,300	287,950	5,650	2.00%
Total General Govt Revenue		\$ 52,248,954	\$ 52,690,889	\$ 30,297,990	\$ 52,422,513	\$ 53,811,600	\$ 1,120,711	2.13%