

Town of Plainville
Budget Presentation
March 7, 2011

Robert E. Lee, Town Manager

Dr. Kathleen Binkowski, Superintendent of Schools

Presenters

- Robert Lee – Town Manager
- Becky Tyrrell – Chairperson BOE
- Dr. Kathleen Binkowski – Superintendent
- Richard Carmelich – Director of Finance and Operations – BOE

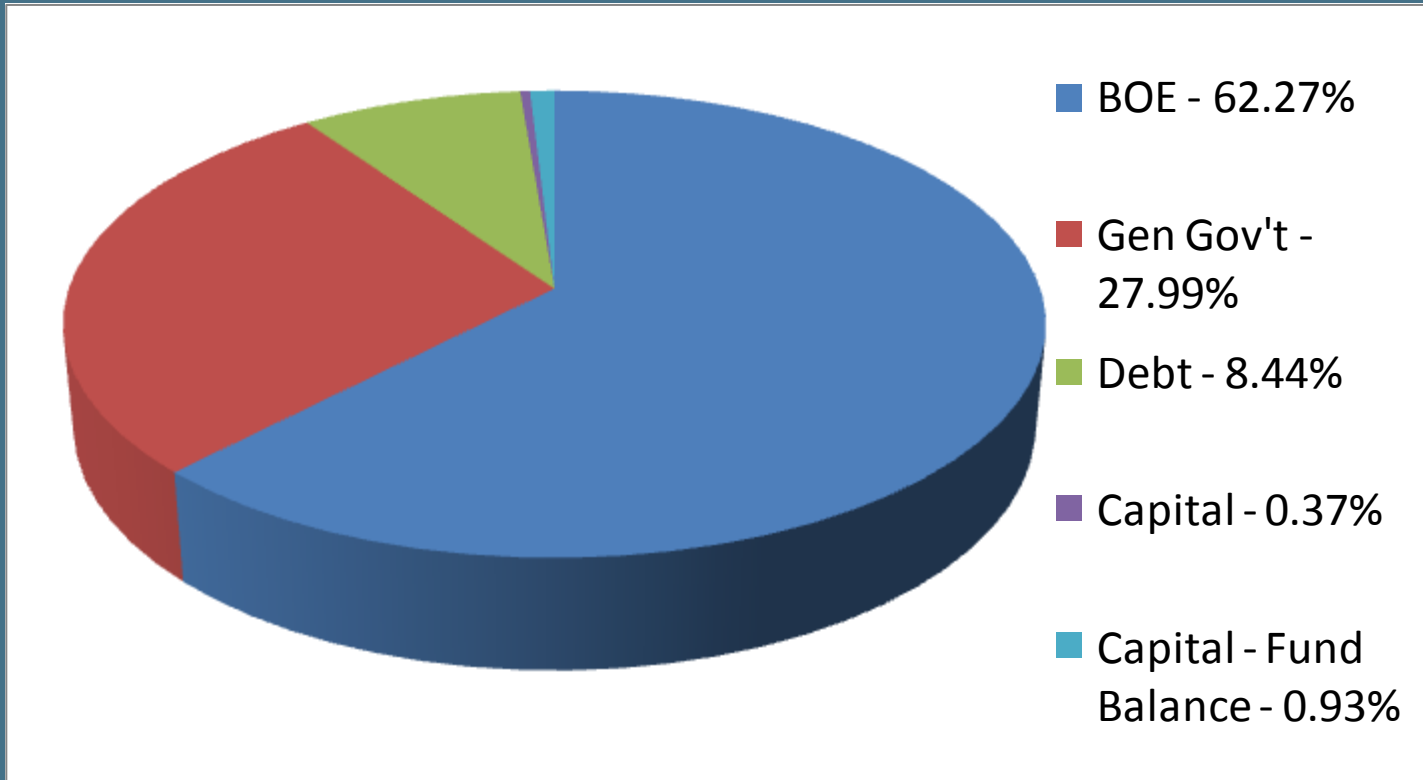
FY 2012 Proposed Budget

- Current Budget \$52,690,889
- FY 2012 Proposed 53,811,600
- Dollar Difference 1,120,711
- Percentage Difference 2.13%

FY 2012 Proposed Budget By Function

TOTAL TOWN BUDGET CATEGORIES

\$53,811,600



FY 2012 Proposed Expenditure Changes

	<u>\$ Change</u>	<u>% Change</u>
Board of Ed	\$ 818,487	2.50%
General Gov't	272,277	1.84%
Debt Service	77,313	1.73%
Capital Projects	(547,366)	(73.28%)
Cap Pro–Fund Bal	500,000	100.00%
Total	<hr/> \$1,120,711	2.13%

Budget Highlights

- Includes Gov. Dannel Malloy's figures
- No reduction in staff other than through attrition
- Includes decrease of \$600,000 from PILOT – Man & Equip
- Includes decrease of \$175,000 from interest income
- Includes \$43,000 for leaf collection (eliminated in FY 2011 budget)
- Includes \$49,534 increase in Police OT
- Assumes 5% increase in medical benefits
- Wage & salary increase of 2% (except for Town Manager and PT employees)

General Government Summary of Expenditures (by budget function)

Function	FY 2011	FY 2012	Proposed Bud Inc (Dec)	
			\$	%
General Gov't	1,899,682	1,922,158	22,476	1.18%
Pub Safety	3,553,501	3,658,803	105,302	2.96%
Public Works	3,803,263	3,888,074	84,811	2.23%
H & H Serv	1,899,817	1,860,498	(39,319)	(2.07%)
Civic & Cult	812,698	137,177	(675,521)	(83.12%)
Sundry	2,821,100	2,906,815	85,715	3.04%
Xfers Out	- 0 -	688,813	688,813	100.00%
Total	14,790,061	15,062,338	272,277	1.84%

Major Changes to Town Government

• Payroll Costs	\$ 86,936
• Employee Benefits	85,715
• Supplies	(20,820)
• Other Services & Charges	(620,727)
• Risk Insurance	21,700
• Energy & Utility	29,760
• Capital Outlay	900
• Interfund Transfers Out	<u>688,813</u>
TOTAL	\$272,277

Fund Balance

- Undesignated, unreserved fund balance audited is \$1,481,702 or 2.89% based on revenues of \$51,248,954 (as of 6/30/2010)
- This undesignated, unreserved fund balance should be \$2,562,448 or 5% based on revenues of \$51,248,954
- The difference between #1 actual and #2 should be is 2.11% or \$1,080,746

Capital Improvement Program

- Current Budget \$ 747,000
- FY 2012 Proposed - Cap 199,634
- FY 2012 Proposed – Cap FB 500,000
- Difference (47,366)

Town Budget impact will remain at \$199,634

Capital Improvement Program

• 2 Police Cruisers	\$ 46,000
• 12” Wood Chipper	38,000
• Tax/Assessor Software (ongoing lease payment 2 of 5)	30,634
• Data Processing – Upgrade & Equipment	25,000
• Fire Equipment Replacement (radios, pagers, PPE, etc.)	21,500
• Police Computer Replacements	16,000
• Police Equipment (CAD/RMS Upgrades)	15,000
• Flail Mower	<u>7,500</u>
	199,634
• Return to Fund Balance	<u>500,000</u>
TOTAL	\$699,634

Revenues

• Federal & State Grants	\$ (1,068,824)
• Prior Taxes/Interest & Liens	(200,000)
• Investment Income	(175,000)
• Licenses & Permits	(55,700)
• Other Revenues	(50,500)
• Fines & Fees	(11,550)
• Interfund Transfers In	5,650
• Retail Sales (New)	114,397
• Grand List Revenue (New)	<u>223,963</u>
TOTAL	\$(1,217,564)

Mill Rate Calculation

Revenue Change	\$1,217,564	0.869	3.10%
Expenditure Change	\$1,120,711	0.810	2.88%
Amount to be raised by taxes	\$2,338,275		
Value of 1 mill	\$1,400,782		
Mill Increase	1.68	1.68	
% Change	5.98%		5.98%

Revenue & Expenditure Trends

	FY 2010	FY 2011	FY 2012 (Proposed)
Expenditures	(\$338,297)	\$334,597	\$1,120,711
Revenues	(\$463,237)	(\$1,874,500)	(\$1,217,564)